

**AMENDMENT TO
CONDOMINIUM DECLARATION FOR
SLATE RIVER CONDOMINIUMS**

THIS AMENDMENT TO CONDOMINIUM DECLARATION FOR SLATE RIVER
CONDOMINIUMS (the "Amendment") is executed this 21st day of March, 2012
as follows:

1. FACTS AND PURPOSES.

1.1 The Condominium Declaration for Slate River Condominiums (the "Declaration") was recorded January 11, 1980 in Book 546 at Page 172 of the real property records of Gunnison County, Colorado. The First Supplement to Condominium Declaration was recorded January 28, 1980 in Book 546 at Page 824 of the real property records of Gunnison County, Colorado. Unless otherwise defined, capitalized terms used in this Amendment shall have the meanings set forth in the Declaration.

1.2 The Declaration encumbers certain real property in Gunnison County, Colorado, more particularly described therein.

1.3 Pursuant to Section 18 of the Declaration and C.R.S. §38-33.3-217, the owners of a majority of the Units within the Property desire to amend the Declaration as set forth below.

2. AMENDMENTS.

2.1 Section 1(a) is amended to read as follows:

- (a) "Apartment," "Apartment Unit," or "Unit" means an individual air space which is contained within the finished interior surfaces of the perimeter walls, floors, windows, ceilings and doors of a unit in the building as shown on the map to be filed for record, together with all fixtures and improvements therein contained but not including any of the structural components of the building, if any, within a unit.

2.2 Section 19 is amended to read as follows:

19. **ASSESSMENT FOR COMMON EXPENSES.** All owners shall be obligated to pay the estimated assessments imposed by the Board of Directors of the Association or the managing agent to meet the common expenses. The assessments shall be made pro rata according to each owner's fractional interest in and to the General Common Elements. Assessments for insurance premiums shall be based upon the proportion of the total premiums that the insurance carried on a condominium unit bears to total coverage. Assessments for the estimated common expenses, including insurance, shall be due monthly in advance on the first day of each month. The managing agent or Board of Directors shall prepare and deliver or mail to each owner an annual budget and quarterly statements showing the various estimated or actual expenses for which the assessments are made. Contribution for assessments shall be prorated if the ownership of a condominium unit commences on a day other than the first day of the quarter.

2.2 The last paragraph of Section 20 shall be amended in its entirety as follows:

"Insurance coverage on the furnishings, fixtures and appliances incorporated into a unit and all items of personal property belonging to an owner, and casualty and public liability insurance coverage within each individual unit shall be the responsibility of the owner thereof."

Except as modified hereby, the Declaration is hereby reaffirmed and ratified.



IN WITNESS WHEREOF, the below signed have executed this Amendment to the Condominium Declaration for Slate River Condominiums. with the effective date first above written.

The undersigned, being the President and Owner of Unit 2, Building B, of Slate River Condominiums in accordance with the Condominium Declaration for Slate River Condominiums filed January 11, 1980 in Book 546 at Page 172, consents to the foregoing Amendment to the Condominium Declaration for Slate River Condominiums.

Slate River Condominiums Association,
a Colorado nonprofit corporation

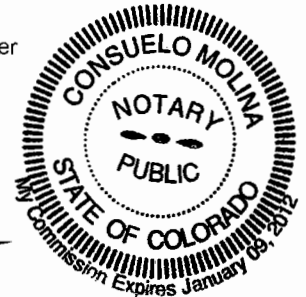
John Mullins
John Mullins, President

STATE OF COLORADO)
)ss.
County of Gunnison)

The foregoing was acknowledged before me this 23 day of Nov 2011, by John & Donna Mullins as President of Slate River Condominiums Association, a Colorado nonprofit corporation.

Witness my hand and official seal.
My commission expires: Jan 9 2012

Consuelo Molina
Notary Public



CONSENT

The undersigned, being the Owner of Unit 7, Building A, of Slate River Condominiums in accordance with the Condominium Declaration for Slate River Condominiums filed January 11, 1980 in Book 546 at Page 172, consents to the foregoing Amendment to the Condominium Declaration for Slate River Condominiums.

Hubert L. Raines Living Trust

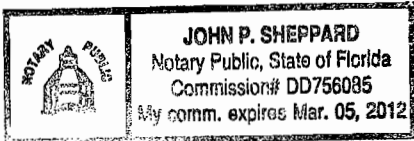
By: Mary S. Raines, Trustee
Mary S. Raines, Trustee

STATE OF FLORIDA)
County of NASSAU)ss.

The foregoing was acknowledged before me this 1 day of Feb, 2012 2012 by Mary S. Raines, as Trustee of the Hubert L. Raines Living Trust.

Witness my hand and official seal.
My commission expires: 5 JAN 2012

[Signature]
Notary Public



CONSENT

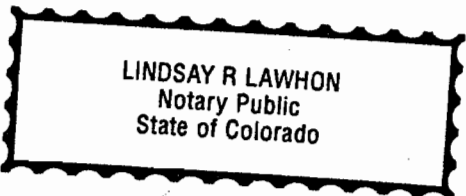
The undersigned, being the Owner of Unit 1, Building B, of Slate River Condominiums in accordance with the Condominium Declaration for Slate River Condominiums filed January 11, 1980 in Book 546 at Page 172, consents to the foregoing Amendment to the Condominium Declaration for Slate River Condominiums.

Amy Favour BRIAN MEIKEN SPORGER
Name: [Signature]

STATE OF Colorado)
County of Gunnison) ss.

The foregoing was acknowledged before me this 15 day of February 2012, by Amy Favour.

Witness my hand and official seal. My Commission Expires FEB 13 2016
My commission expires: _____



[Signature]
Notary Public

CONSENT

The undersigned, being the Owner of Unit 4, Building B, of Slate River Condominiums, in accordance with the Condominium Declaration for Slate River Condominiums filed January 11, 1980 in Book 546, at Page 172, consents to the foregoing Amendment to the Condominium Declaration for Slate River Condominiums.


Name: **FOSTER MADELEY**

STATE OF TEXAS

§

COUNTY OF MONTGOMERY

§

The foregoing was acknowledged before me this the 3rd day of FEBRUARY, 2012, by FOSTER MADELEY.

Witness my hand and official seal.




NOTARY PUBLIC, STATE OF TEXAS

Consent of Lienholder

Mortgage Electronic Registration Systems, Inc. holder of first mortgage on property located 628 TEOCALLI AVE #A CRESTED BUTTE CO 81224, owned by DEBORAH A GIER and hereby consents to the proposed amended documents based on the Colorado Revised Statutes Section 38-33.3-217(1)(b)(II), submitted on behalf of Slate River Condominiums, Town of Crested Butte, County of Gunnison, State of Colorado.

SIGNED AND EXECUTED this 7 day of March, 2012.

Mortgage Electronic Registration Systems, Inc.

By: Ralph L. Hall
Ralph L. Hall
Vice President

STATE of Maryland

COUNTY of Frederick

BEFORE ME, the undersigned authority, on this day personally appeared Ralph L. Hall, Vice President, of Mortgage Electronic Registration Systems, Inc. known to me to be the person and Officer whose name is subscribed to the foregoing instrument and who acknowledged to me that she executed the same for the purposes and consideration therein expressed, in the capacity therein stated, as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE THIS 7 day of March, 2012.

Kristin Jolliff

Notary Public

Kristin Jolliff

My commission expires: 12/20/2014



My Comm. Exp. 12/20/2014